



New Jersey

Fast Wage and Tax Facts

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Federal Tax Facts

MINIMUM WAGE	Effective 7/24/2009
Minimum Wage	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13
Maximum Tip Credit	\$5.12
Youth Minimum Wage	\$4.25

FICA (MEDICARE)	
Maximum Taxable Earnings	No Limit
Employee / Employer Tax Rate (Unchanged from 2019)	1.45%
Additional Medicare Tax Withholding on Wages > \$200,000 (No Employer Match)	0.90%

FICA (SOCIAL SECURITY)

New Jersey State Tax Facts

NEW JERSEY MINIMUM WAGE	Effective 1/1/2022
Minimum Wage	\$13.00
Minimum Cash Wage (Tipped Employee)	5.13
Maximum Tip Credit	\$7.87

NEW JERSEY STATE INCOME TAX

Wage Withholding	Tables
Supplemental Wage / Bonus Rate	No provision, but for taxable wages over \$500,000 withhold at 9.9%. For taxable wages over \$1,000,000 withhold at 11.8%.

Maximum Taxable Earnings (Increased from \$142,800 in 2021)	\$147,000
Employee / Employer Tax Rate(Unchanged from 2021)	6.20%
FUTA (EMPLOYER-PAID)	
Maximum Taxable Earnings	\$7,000
Percent of Taxable Wages	6.00%
Maximum Credit	5.40%
Normal Net Tax	0.60%
SUPPLEMENTAL WAGE / BONUS RATES	
Flat Rate Withholding Method (Unchanged from 2021)	22%
Pay over \$1 Million (Unchanged from 2021)	37%
HEALTH SAVINGS ACCOUNTS	
Self-Only Contribution Limit (Employee / Employer)(Increased from \$3,600 in 2021)	\$3,650
Family Contribution Limit (Employee / Employer)(Increased from \$7,200 in 2021)	\$7,300
Catch-up Contribution Limit (Employee / Employer)(Unchanged	\$1,000

NEW JERSEY UNEMPLOYMENT INSURANCE

Maximum 2022 Taxable Earnings (Increased from \$36,200 in 2021)	\$39,800
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Employee 2022 Deduction (0.3825%-UI + 0.0425%-Workforce Dev/Supplemental Workforce)	0.425%
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Maximum 2022 Employee Deduction (UI + Workforce/Supplemental surcharges)	\$169.16
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Employer FY2022 Tax Rates (Includes Workforce Dev/Supplemental Workforce)	0.5 - 5.8%
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Standard FY2022 New Employer Rate (2.6825%-UI + 0.1175%-Workforce Dev/Supplemental Workforce)	2.80%
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Voluntary Contribution Permitted	Yes
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NEW JERSEY DISABILITY INSURANCE

Maximum 2022 Taxable Earnings Employee (Increased from \$138,200 in 2021)	\$151,900
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Maximum 2022 Taxable Earnings Employer (Increased from \$36,200 in 2021)	\$39,800
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Employee 2022 Deduction	0.14%
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Maximum 2022 Employee Deduction	\$212.66
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Employer FY2022 Tax Rates	0.1 - 0.75%
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Standard FY2022 New Employer Rate	0.50%
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from 2021)

Family Leave Insurance - Employee
2022 Deduction

0.14%

PENSION PLANSContribution Limit - 401(k) &
403(b) plans(Increased from
\$19,500 in 2021)**\$20,500**

*STATE: Suggested by State

Catch-up Contribution Limit -
401(k) & 403(b) plans (age 50 or
older) (Unchanged from 2021)**\$6,500**

Local Income Taxes Imposed: Yes

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